



11 December 2007

Sylvania Resources Limited ('Sylvania' or the 'Company')

Investment in Great Australian Resources finalised

Sylvania is pleased to announce that further to an announcement made by the company on 5th September 2007 and further to receipt of Great Australian Resources ("GAU") shareholder approval, the company has completed the acquisition of 19.9% of GAU.

GAU is listed on the Australian Stock Exchange (ASX:GAU) and has a market capitalisation of approximately A\$21 million. It is currently focussed on platinum and nickel exploration in South Africa. Sylvania believes that GAU's Mooiplats Platinum Project in South Africa, which is a potential near surface Merensky reef project, warrants the investment in this exploration company.

This investment furthers the Company's strategy of becoming a significant platinum group metal producer by leveraging its cash flow from retreatment facilities into growth projects in the region.

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