

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Sylvania Resources Ltd

ACN/ARSN ACN 091 415 968

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 29-May-2008

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	9,045,000	9,045,000	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Voting rights and right to dispose	9,030,000 Ordinary Shares
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	15,000 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited	Credit Suisse Securities (Europe) Limited	9,030,000 Ordinary Shares
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	15,000 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

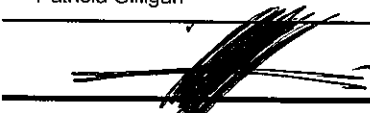
Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "B"	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

Signature

print name Patricia Gilligan capacity Pursuant Power of Attorney dated 30 May 2008
sign here  date 03-Jun-2008

Annexure "A"

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Securities (Europe) Limited	15-Feb-2008	19,228.80 GBP		15,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	15-Feb-2008	192,288.00 GBP		150,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	18-Feb-2008	137,655.00 GBP		105,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	18-Feb-2008	65,800.00 GBP		50,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	20-Feb-2008	210,300.00 GBP		150,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	21-Feb-2008	64,890.00 GBP		45,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	21-Feb-2008	-21,555.00 GBP		-15,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	22-May-2008	35,430.00 GBP		30,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	28-May-2008	580,986.00 GBP		500,000 Ordinary Shares
Credit Suisse Securities (Europe) Limited	28-May-2008	88,542.27 GBP		76,200 Ordinary Shares

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)


Patricia Gilligan

capacity

Pursuant Power of Attorney dated 30 May 2008

date

03-Jun-2008



Annexure "B"

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

Signature

print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Patricia Gilligan


capacity

Pursuant Power of Attorney dated 30 May 2008

sign here

date

03-Jun-2008



Annexure "C"

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "C" referred to in the Form 603 "Notice of initial substantial holder"

Signature

print name	Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	capacity	Pursuant Power of Attorney dated 30 May 2008
sign here	Patricia Gilligan	date	03-Jun-2008

